

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 3			
% of Funds Committed	94.63 %	94.66 %	2	92.07 %	79	76	
% of Funds Disbursed	92.06 %	91.91 %	2	84.14 %	90	87	
Leveraging Ratio for Rental Activities	10.82	9.01	1	4.79	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	82.54 %	83.37 %	3	81.45 %	28	26	
% of Completed CHDO Disbursements to All CHDO Reservations***	87.78 %	76.82 %	1	69.74 %	84	81	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	63.74 %	65.56 %	3	80.97 %	6	9	
% of 0-30% AMI Renters to All Renters***	30.53 %	28.70 %	2	45.50 %	21	23	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.18 %	94.86 %	1	95.55 %	31	32	
Overall Ranking:			In State:	1 / 3	Nationally:	51 53	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$31,497	\$32,472		\$26,831	262 Units	38.40 %	
Homebuyer Unit	\$36,073	\$18,410		\$15,029	365 Units	53.50 %	
Homeowner-Rehab Unit	\$48,053	\$21,657		\$20,806	55 Units	8.10 %	
TBRA Unit	\$0	\$7,659		\$3,228	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Providence RI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$223,555	\$102,428	\$121,028
State:*	\$130,407	\$123,917	\$31,560
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ:	4.3 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.07

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	21.8	13.7	31.0	0.0	Single/Non-Elderly:	40.1	41.1	59.5	0.0
Black/African American:	37.7	32.7	31.0	0.0	Elderly:	9.9	1.2	2.4	0.0
Asian:	1.6	0.6	0.0	0.0	Related/Single Parent:	32.1	16.2	14.3	0.0
American Indian/Alaska Native:	1.2	0.6	0.0	0.0	Related/Two Parent:	11.9	27.7	19.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.3	0.0	0.0	Other:	4.8	6.5	2.4	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.4	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	6.0	4.0	2.4	0.0					
Asian/Pacific Islander:	1.6	0.9	2.4	0.0					
ETHNICITY:									
Hispanic	29.8	40.2	31.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	30.6	18.1	45.2	0.0	Section 8:	13.5	1.6 [#]		
2 Persons:	20.6	16.5	19.0	0.0	HOME TBRA:	0.4			
3 Persons:	23.0	26.2	11.9	0.0	Other:	14.3			
4 Persons:	13.5	19.9	7.1	0.0	No Assistance:	71.8			
5 Persons:	7.5	7.8	9.5	0.0					
6 Persons:	3.6	3.7	4.8	0.0					
7 Persons:	0.4	0.3	0.0	0.0					
8 or more Persons:	0.8	0.6	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				8

* The State average includes all local and the State PJs within that state

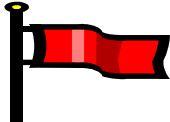
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Providence State: RI Group Rank: 51
 (Percentile)
 State Rank: 1 / 3 PJs Overall Rank: 53
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	82.54	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	87.78	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	63.74	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	96.18	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	1.24	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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